

AN ACT

To amend section 8 and 10 of TSL No. 3-30 to integrate the accounting, treasury, collection and deposits of all monies and expenditures to the Department of Administrative Services; and for other purposes.

Be it enacted by the Chuuk State Legislature:

1 Section 1. Amendment. Section 8 of TSL No. 3-30 is hereby amended to read as
2 follows:

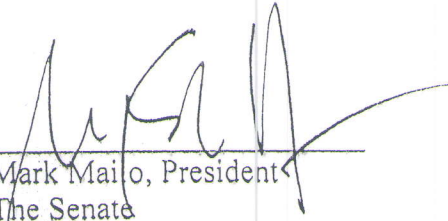
3 "Section 8. Expenditures and Accounting for Funds. The Authority shall make
4 administrative maintenance, and operating expenditures in accordance with an annual
5 budget, and shall account to the Governor, and the Chuuk State Legislature in accordance
6 with applicable law, for any funds that may have been furnished to it or appropriated for
7 its use. The operational costs and contingent expenses of the Authority shall be the
8 responsibility of the Chuuk State Legislature provided that the Authority shall also
9 submit a report and accounting on the use of funds given to the Authority by the
10 President, FSM Congress, and Chuuk State Government and other sources. Any and all
11 financial systems, expenditures, collections, disbursement, procurement and all other
12 monetary transactions shall be integrated under the Department of Administrative
13 Services in accordance with the TSL 5-44 otherwise known as the Financial Management
14 Act, as amended and its implementing regulations."

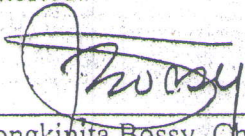
15 Section 2. Amendment. Section 10 of TSL No. 3-30 is hereby amended to read
16 as follows:

17 "Section 10. Transition. Upon the creation of the Authority pursuant to this Act,
18 all matters pending before the Truk Housing Authority created pursuant to 46 110 §5,
19 shall be deemed to be pending before the Authority created under this Act. The
20 Authority created under this Act shall for all purpose be deemed the lawful successor of
21 the Truk Housing Authority created pursuant to 46 110 §5, and shall succeed to all the
22 assets, liabilities, rights and obligations of the same upon the effective date of the Act.
23 The Executive Director of the Authority and Director of the Department of
24 Administrative Services shall not later than ninety (90) days upon the effectivity of this

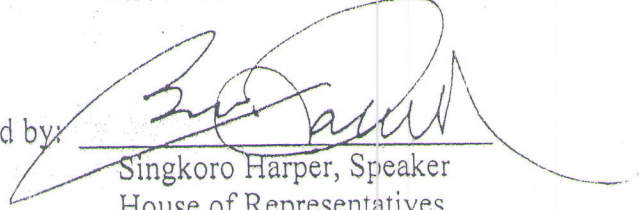
1 amendment integrate all financial systems, expenditures, collections, disbursement,
2 procurement and all other financial transactions to the Department of Administrative
3 Service.”

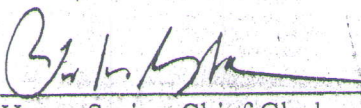
4 Section 3. Effective Date. This Act shall take effect upon approval by the
5 Governor, or upon its becoming law without such approval.

Signed by: 
Mark Mailo, President
The Senate
Chuuk State Legislature

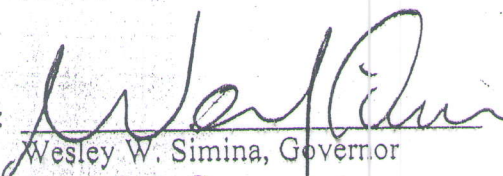
Attested:

Songkinita Bossy, Chief Clerk
The Senate
Chuuk State Legislature

Date: Oct. 18, 2010

Signed by: 
Singkoro Harper, Speaker
House of Representatives
Chuuk State Legislature

Attested:

Herter Sorim, Chief Clerk
House of Representatives
Chuuk State Legislature

Date: Oct. 18, 2010

Approved by: 
Wesley W. Simina, Governor
Chuuk State Government

Date: Oct. 18, 2010

History : S.B.NO: 10-46
: S.S.C.R.NO: 10-2R-20
: H.S.C.R.NO: NONE